

SATURDAY NIGHT

MAGAZINE

FEBRUARY 2008
NEWS & ENTERTAINMENT
TWENTY-SOMETHING PERSPECTIVE



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BUYER'S GUIDE TO DOWNTOWN HOUSING

Sure, buying rather than renting a place is a pretty scary thought, especially in Los Angeles. But if you're smart and can borrow a big bag of cash from your parents, it could turn out to be a lucrative investment. And you get to go home to one of these sweet lofts...



BARKER BLOCK

510-530 Hewitt St.
Los Angeles, CA 90013
(213) 620-9650
barkerblock.com

Building Features: Rooftop deck with pool, spa and cabanas, fitness center, outdoor living room, landscaped courtyard, "Artist's Alley," a semi-private green space, community laundry room, parking garages, a separate single-story building planned for retail and restaurant dining.

Distance from USC: 5 miles

General Information:

Located in the Arts District, this loft community features 297 one-of-a-kind live/work loft spaces ranging from 734 to 2,971 square feet. The space was formed from the Barker Brothers furniture factories and warehouses, the oldest of which date back to the 1880s.

Loft Amenities: Unique floor plans, soaring ceilings, exposed brick, heavy timber rafters, wood and concrete floors, rooftop skylights, Jenn-Air stainless steel appliances. Single story flats feature a wall of windows. Multi-story residences offer upper mezzanines.

Pricing: \$400,000 and upwards.



BISCUIT COMPANY LOFTS

1855 Industrial St.
Los Angeles, CA 90021
(213) 670-0114
biscuitcompanylofts.com

Building Features: On-site secured parking, lap pool, tranquil gardens, restaurant/bar on ground floor, elegant lobby entrance with guard.

Distance from USC: 5 miles

General Information:

The self-proclaimed "best live/work loft building in Los Angeles," Biscuit Co. Lofts features 104 live/work lofts, a restaurant, park, pool and convenient parking.

Loft Amenities: Refinished 80-year old maple floors, panoramic views, single and multilevel units, 13-28 feet high ceilings, sandblasted brick walls, large industrial-scale windows, stainless steel cabinetry and appliances, gas ranges, wireless and cable Internet and telecomm, individual heat and a/c controls.

Pricing: \$365,000 to \$4,900,000





LUMA

408 W. 11th St.
Los Angeles, CA 90015
(213) 622-5400
luma-south.com

Distance from USC: 2.5 miles

General Information: Luma is, according to their website, "19 stories of innovation and intelligence." Either way, it's been built brand new, state-of-the-art from the ground up and that's always a good thing.

Pricing: Starting at \$479,000

Building Features: Four levels of secure parking above and below ground and an elegant lobby on Hope Street. Residents can also enjoy a fourth-floor pool terrace and lounge area (shared with sister building Elleven).

Loft Amenities: Amenities include hardwood floors, built-in kitchens with stainless steel appliances, Ice Stone slab kitchen countertops, designer fixtures, Juliet balconies, large walk-in closets, ceiling heights up to 11 feet, floor-to-ceiling windows and full building WiFi.



ELLEVEN

1111 S. Grand Ave.
Los Angeles, CA 90015
(213) 622-5400
elleven-south.com

Distance from USC: 2.5 miles

General Information: Elleven stands as the first new construction residential high-rise in downtown Los Angeles in over two decades and is the first building to be part of The South Group's new 'South' downtown neighborhood.

Pricing: Starting at \$479,000

Building Features: A concierge, four levels of secure parking above and below ground, full-building WiFi and a fourth-floor pool terrace and plaza (shared with Luma). Elleven also has a bicycle storage facility and recycling center.

Loft Amenities: Hardwood floors, stainless steel appliances, granite countertops, designer fixtures, Juliet balconies (full balconies on all corner units), large walk-in closets, ceiling heights up to 11 feet, floor-to-ceiling windows.



EASTERN COLUMBIA LOFTS

849 S. Broadway
Los Angeles, CA 90014
(213) 347-0268
easterncolumbialofts.com

Distance from USC: 3.5 miles

General Information: Originally opened in 1930, the 13-story, art deco Eastern Columbia tower now features 147 light-filled loft condominiums from 881 to 3,208 square feet. Located in the Historic Core, near the Fashion District and South Park.

Pricing: Low \$500,000s and upwards.

Building Features: The Eastern Columbia penthouses are adjacent to the building's rooftop pool and leisure terrace, where you will find a spa, fireplace, sun deck and an exercise facility. Landscaped courtyard with fountain, plus secured resident parking.

Loft Amenities: Unique floor plans, private rooftop patios (some with outdoor fireplaces). All offer interior finishes by renowned designer Kelly Wearstler. Kitchens offer stainless-steel Viking appliances. Penthouse bathrooms include custom vanities with black absolute granite, decorative lighting and large soaking tubs.

