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## AROUND TOWN

### Downtown Condo Fetches \$3 Million

Officials with South Park developer the **South Group** announced last week that escrow has closed on the most expensive condominium ever sold in Downtown Los Angeles. The \$3 million unit, which was paid for in cash, is a penthouse in **Evo**, the project at 12th Street and Grand Avenue that opened last October. The three-bedroom, 3.5-bath residence, sold to an undisclosed buyer, has 3,630 square feet of interior space and a 3,500-square-foot terrace. The 23-story, 311-condominium project now has 30% of its units under contract and escrows have closed on 12 sales in the past two months, said a South Group spokesman. While the \$3 million unit is the most expensive residence Downtown sold to date, it may not hold the record long: The 224 Ritz-Carlton Residences at L.A. Live, slated to open in 2009, will include penthouses costing up to \$10 million.